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A/RES/48/187
16 March 1994

Forty-eighth session
Agenda item 97

RESOLUTION ADOPTED BY THE GENERAL ASSEMBLY

[on the report of the Second Committee (A/48/723)]

48/187. International conference on the financing of development

The General Assembly,

Reaffirming the importance and continued validity of the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, contained in the annex to its resolution S-18/3 of 1 May 1990, the International Development Strategy for the Fourth United Nations Development Decade, contained in the annex to its resolution 45/199 of 21 December 1990, the Cartagena Commitment, 1/ the United Nations New Agenda for the Development of Africa in the 1990s, contained in section II of the annex to its resolution 46/151 of 18 December 1991, the Programme of Action for the Least Developed Countries for the 1990s, 2/ and the various consensus agreements and conventions, especially Agenda 21, 3/ adopted during the United Nations Conference on Environment and Development,

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1/ "A New Partnership for Development: The Cartagena Commitment", see Proceedings of the United Nations Conference on Trade and Development, Eighth session, Report and Annexes (TD/364/Rev.1) (United Nations publication, Sales No. E.93.II.D.5), part one, sect. A.

2/ Report of the Second United Nations Conference on the Least Developed Countries, Paris, 3-14 September 1990 (A/CONF.147/18), part one.

3/ Report of the United Nations Conference on Environment and Development, Rio de Janeiro, 3-14 June 1992 (A/CONF.151/26/Rev.1 (Vol. I and Vol. I/Corr.1, Vol. II, Vol. III and Vol. III/Corr.1)) (United Nations publication, Sales No. E.93.I.8 and corrigenda), vol. I: Resolutions adopted by the Conference, resolution 1, annex II.

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Recalling its resolution 46/205 of 20 December 1991 on the convening of an international conference on the financing of development, and its decision 47/436 of 18 December 1992,

Noting with interest the analysis of the current international financial situation outlined in the report of the Secretary-General, 4/ and recalling the link between peace, security, growth and development, 5/

Recalling its resolution 47/181 of 22 December 1992 on an agenda for development,

1. Decides to continue to explore the issue of the financing of development and its potential funding sources, in close consultation and cooperation with the World Bank, the International Monetary Fund and the United Nations Conference on Trade and Development;

2. Requests the Secretary-General to submit to the General Assembly at its fiftieth session a report on the situation of all potential sources of financing for development, including sources of new and additional financing for development, in order to consider the issue of the convening of an international conference on the financing of development;

3. Decides to include in the provisional agenda of its fiftieth session, under the item entitled "International cooperation for economic growth and development", the issue of the financing of development.

86th plenary meeting
21 December 1993

4/ A/48/367.

5/ See A/46/594, annex, and E/1992/82/Add.1.